# Pricing Mini Pies 

Applied Math for Culinary Management

## IDENTIFY CONCERNS



## SET A GOAL



FORM A PLAN (WHO, WHAT, WHEN, WHERE, HOW, COST, RESOURCES, AND EVALUATION)
$\square$ Who: Bride and Groom want 300 mini pies
What: 300 mini pies
Wher: May 21, Garden's at Thanksgiving Point
Where: Garden's at Thanksgiving Point
How: Make the 300 mini pies after doing the costing.

## ACT <br> We are going to do a costing sheet to determine the cost and how much to charge our guest. We will <br> $\square$

follow Up
\#
We were able to come up with the costing for the mini pies.

## Calculating Quantity

We are catering for a wedding reception
The order is for 300 mini pies
The client ordered 150 lemon pies


The client also ordered 150 raspberry pies
150 lemon pies / 25 pies per batch = 6 batches of mini lemon pies
150 raspberry pies / 25 pies per batch = 6 batches of mini raspberry pies

## Recipe

## Crust:

2 c Flour

1 c Butter Flavor Shortening
1 t Salt
½ c Water
Yield: 25 mini pie shells


Lemon/Raspberry Fillings (Pre-made): Yield- 50 mini pies per tube

## Cost of Ingredients

Flour: \$6.25 / 90 cups = \$0.07 per cup

Butter Flavor Shortening: \$5.50 / 6 cups = \$0.92 per cup
Salt: \$0.85 / 156 teaspoons = \$0.08 per teaspoon
Filling: $\$ 4.99$ / 50 mini pies $=\$ 0.10$ per mini pie


## Cost Per Unit

Cost per batch of 25 :

2c flour x \$0.07 = \$0.14

1c shortening x \$0.92 = \$0.92

1t salt x \$. 08 = \$0.08

Filling for 25 pies x $\$ 0.10=\$ 2.50$
Total cost per batch: \$0.14 + \$0.92 + \$0.08 + \$2.50 = \$3.64

Cost per pie: \$3.64 / 25 pies = about \$0.15

## How Much To Buy

Amount of flour: 2 c per batch $\times 12$ batches $=\mathbf{2 4 c}$ flour
Price of flour: $\$ 0.14 \times 12$ batches $=\$ 1.68$
Amount of shortening: 1 c per batch $\times 12$ batches $=12 \mathrm{c}$ shortening
Price of shortening: $\$ 0.92$ per batch $\times 12$ batches $=\$ 11.04$
Amount of salt: 1 t per batch $\times 12$ batches $=12 \mathrm{t}$ or $1 / 4 \mathbf{c}$ salt
Price of salt: $\$ 0.08 \times 12$ batches $=\$ 0.96$
Amount of filling: 300 pies / 50 pies filled per bag $=\mathbf{6}$ bags
Price of filling: $\$ 4.99 \times 6$ bags $=\$ 29.94$

## Pricing To Make a Profit

Total cost for 300 pies:
$\$ 1.68$ + \$11.04 + \$0.96 + \$29.94 = \$43.62
Goal for food cost percentage: 30\%
cost $/ .30=$ price $\rightarrow \$ 0.15 / .30=\$ \mathbf{0 . 5 0}$ per pie
Total profit: $\$ 0.50 \times 300$ pies $=\$ 150.00-\$ 43.62=\$ 106.38$

